

Zotefoams plc (the 'Company')

Directors' Shareholdings

On 19 March 2016, the Executive Directors listed below became absolutely entitled to Ordinary Shares of 5p ('Shares') each in the capital of the Company, as a result of awards vesting under the Zotefoams 2007 Long Term Incentive Plan ('LTIP') and 2012 Deferred Bonus Share Plan ('DBSP').

Awards granted under the LTIP vest subject to the satisfaction of performance targets at the end of a three year period. The level of vesting for awards granted in 2013 was 50.0%, which was then increased to reflect the dividends paid during the performance period.

Awards granted under the DBSP vest three years after being granted subject to the satisfaction of service conditions. The awards were increased to reflect the dividends paid during the restricted period.

Director	No. of LTIP Shares released to Director	No. of DBSP Shares released to Director	No. of Shares sold for cash and tax liability	No. of Shares sold to meet tax liability only	Sale price (£)	Balance of Shares retained by Director
DB Stirling	25,304	22,197		22,371	£2.711511	25,130
CG Hurst	17,574	15,416	All sold		£2.711511	nil

Following the above-mentioned transactions, which took place on 21 and 22 March 2016, Mr Stirling and Mr Hurst are beneficially interested in the following number of Shares:

Director	Number of Shares	Percentage of issued Capital
DB Stirling	379,289	0.85
CG Hurst	343,898	0.77

Enquiries:

Sara Hollowell
Interim Company Secretary
Zotefoams plc

23 March 2016