

RNS Number : 9822J
Zotefoams PLC
11 December 2008

TR-1: Notifications of Major Interests in Shares

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| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | Zotefoams Plc |
| 2. Reason for notification (yes/no) | |
| An acquisition or disposal of voting rights | Yes |
| An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | No |
| An event changing the breakdown of voting rights | No |
| Other (please specify): _____ | No |
| 3. Full name of person(s) subject to notification obligation: | Third Advance Value Realisation Company Limited |
| 4. Full name of shareholder(s) (if different from 3): | Nortrust Nominees Limited |
| 5. Date of transaction (and date on which the threshold is crossed or reached if different): | 9 December 2008 |
| 6. Date on which issuer notified: | 10 December 2008 |
| 7. Threshold(s) that is/are crossed or reached: | 4% |

8: Notified Details

A: Voting rights attached to shares

Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB0009896605	1,704,192	1,704,192	0	0	0	0	0

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
n/a	n/a	n/a	n/a	n/a

Total (A+B)

Number of voting rightsPercentage of voting rights

0 0.00%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information: Progressive Value Management Limited is investment manager to
Third Advance Value Realisation Company Limited

14 Contact name:

Mr. A. Lee, Cavendish Administration Ltd (UK administration agent)

15. Contact telephone name:

020 7490 4355